



**STATEMENT OF FINANCIAL CONDITION**  
(In Thousands)

<b>Assets</b>	<u>December 31, 2009</u>	<u>December 31, 2008</u>
Cash and due from banks	5,782	3,368
Interest-bearing deposits at other banks	3,311	199
Federal funds sold	33,429	18,590
Cash and cash equivalents	\$ 42,522	\$ 22,157
Time deposits	-	490
Securities available for sale	4,242	7,150
Federal Home Loan and Federal Reserve Bank stock	1,348	1,284
Loans, less of allowance for losses of \$3,552 and \$2,764	115,824	128,833
Premises and equipment, net	666	783
Accrued interest receivable	552	617
Foreclosed real estate, net	2,448	140
Cash surrender value of life insurance	678	653
Other assets	178	184
Refundable income taxes	1,410	274
Deferred income tax assets	2,656	1,069
<b>Total assets</b>	<b>\$ 172,524</b>	<b>\$ 163,634</b>
 <b>Liabilities and Stockholders' Equity</b>		
Deposits:		
Noninterest-bearing demand deposits	38,310	32,928
NOW accounts	37,060	24,681
Savings accounts	3,441	3,474
Money-market accounts	13,537	13,211
Time deposits	52,678	57,721
Official checks	2,384	589
Advance payments by borrowers for taxes and insurance	314	367
Total deposits	\$ 147,724	\$ 132,971
Federal Home Loan Bank advance	7,500	15,000
Accrued interest payable	291	541
Other liabilities	509	264
Total liabilities	\$ 156,024	\$ 148,776
 <b>Stockholders' Equity</b>		
Common stock	6,758	6,277
Additional paid-in-capital	12,034	5,141
Retained earnings	(2,219)	3,408
Accumulated other comprehensive income	(73)	32
Total stockholders' equity	\$ 16,500	\$ 14,858
<b>Total liabilities and stockholders' equity</b>	<b>\$ 172,524</b>	<b>\$ 163,634</b>